Bid. Asked.

SATURDAY, July 13. Beyond the weekly bank statement there was really no definite news affecting the stock market, and although certain general causes were manifestly operating to bring about an advance in prices, the unexpectedly favorable character of the bank return admittedly shouldered a considerable por-tion of the responsibility for the sharp rise in values that occurred. There was a powerful suggestion yesterday in the fact that call money rates remained at a low level despite the figures of the usual Friday estimates of the bank return showing that the bank surplus had been wiped out that these figures were incorrect; and such indications were much more than borne out to-day in the return itself, disclosing a decrease in bank loans of \$10,888,400, an increase in cash of \$1,075,700 and an increase in the surplus reserve of more than \$5,000,000. This exhibit was undoubtedly due in chief to the fact that the bank statement last week clearly under reported the amount of cash held by the banks in the sum of \$10,000,000. It also appears likely that under the average system of compiling the bank statement the large transfers of money from the banks to the Sub-Treasury during the week were not fully taken account of in to-day's return. It is plain, bowever, that the local financial position stronger than has for some time been supposed, but it will probably not be until the end of the month before the weekly bank return will exhibit conditions just as they are, owing to the immense complications arising from the return of public deposits to the Treasury and the paying off by the Government of the 4 per cent bonds that matured on July 1. Temporarily local bank reserves are suffering from the circumstance that though the banks have paid into the Treasury most if not all of the public deposits that they were to pay the Treasury has not disbursed all of the money on the maturing bonds, owing to the extraordinary slowness of the holders of these bonds in presenting them for redemption The notable feature of the stock market

to-day was the extent of the advances in prices that occurred upon so small a volume of transactions. The market was steadily strong throughout, buying of stocks being more active, naturally, after the bank return was published, and gains of from one to three and a half points were made in all the leading issues. This afforded rather convincing testimony as to a state of affairs that has for a month back been more or less evident that the market is in a "sold out" condition and that owing to the decided enlargement of the short interest arising from the decline in prices that went on throughout most of the week the market is also heavily "oversold." Apart, however, from the better feeling arising to-day on account of the good bank statement financial sentiment was encouraged primarily by a persistent impression that the report of the Interstate Commerce Commission regarding the Union Pacific-Southern Pacific Railway management which it is said will be made public to-morrow morning will be of a so-called "mild" character, and secondly because of the practically unanimous chorus of dissent the country over with the national Administration's methods of corporation baiting as last outlined in its prosecution of the American Tobacco Company. So strong and general is this disapproval that it seems as if a popular halt has at last been called upon Mr. Roosevelt's attacks upon property interests.

The improvement of sentiment in the financial community is also distinctly Am Can 53 financial community is also distinctly Am Can pf... 53 54 MSPASSM104 108 traceable to the bright prospect for the Am CAF... 435 44 MSPASSM pf135 140 country's crops, which now promise a full Am Carm. 9012 100 MK&r.... 3416 average yield. The threshing returns from the winter wheat section as they have been Am Cotollp. 85 92 Mo Pacific. 7614 the winter wheat section as they have been received during the week show that a crop Am Filde & L. 414 454 Nat Bis Co... 74 :6 much larger than was commonly estimated a few weeks ago will be gathered and that the quality of the grain is high. The weather too, during the week has been favorable in every way to the growth of the leading agricultural staples. The commercial agencies in their weekly reports of business affairs are naich more optimistic regarding the situation than they have been for a long time, predicating in the main as the reason therefor the general prevalence of seasonable weather. In a strict business way the most important event of the week has been the official reduction in the price of copper, a move which was unquestionably a wise policy on the part of the great copper producing companies. Naturally consumers are somewhat slow in restocking with the necessary supplies because they wish to see if any further reductions in the price of the product are likely to be made. There are the best of reasons, however, for believing that no further reductions will be made and that the present attitude of copper producers is that they have already behaved with ultra generosity in view of the known facts regarding the demand for copper and the falling off the world over in the output of the metal New York Stock Exchange Sales, July 13.

US 20 c. 105	1054 48 c nev	1284 129
2 reg 102	103 US PI 4	8.10914
38 coup103		104% 100%
as am 101'a		4.11419
- sm	15 0 3.50	
RAILROAD	AND OTH	ED DAY DE
MAILMOAD	AND OTH	ER BONDS.
August and the	COLUMN A TO	**
Adams Esp	Chi Ri & P ref 48	
Am Tobacce 65	200088 Colo In col tr 5s	1000 86
1000 . 10212		1000 85
42000. 102	Colo Southern 4s	Nat RR Mex 48
10000 10219	2000 8 914	10000 8112
200010278	2000 8912	N Y Central Stea
Am Tobacco 4s	30008958	1000 901g
- 10000 7 1	Del & Hug cv 4s	Norfolk& West4s
Atch T& SF cv 4s	1000 9612	100095
25000 94	Dul S S & Atl 58	North Pacine 49
25000 9 4 39	1000110	700010038
30000 9412	Erle gm lien is	Penna 3198 1915
Arch Tope SFe 48		20009078
2000 98	Hocking Val 458	Peoria & East in
ATASFadl 45	100010034	100058
400088	Impliapanese to	Reading gm 4s
Balt & Oh gold #n	sterting loan	1000 9412
1000 9834	50099	St I. & Iron M 5s
1000 9812	Impi Jap as atl'g	2000110
Balt & Ohio Sigs		St 1 & Iron M 48
500 9 1	1000 99	2000 83
	ImperialJap 4448	St I & San Frfdg
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Bald OF SW 3'28		Seaboard A L 48
2000 8 61R	1000 4004	2000 7012
Bkn Rap Trev 40	4000 9 0 5g	Southern Ry 55
5000 7914	Emp.lan 414s K L	1000. 106
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20000 7 912	7000 8 7 58	6000 9 934
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But Union El tat	7000 8778	U Pac rets 1st pd
3000 1 0 2 Buff N Y & b. ls'	21500 8778	50000 9 1
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Central Ga en 5s	5000 8 8 Impl Jap cpn 4s	5000 7 2 34
30001031g		U S Realty & 1 58
	sterling loan	200080
1900010334	10008034	United at 59
	InterboroMet Co	10000 9614
\$1000 56	10000 7312	39000 9618
Cent Pacine 1st	2000 7312	1000 9 6 3g
300096	1000 7 3 34	registered
Ches & Ohio is	5000 74	5009612
CONT. IN CO. C. LELLIN CO.		Vaca BrownBros

CLOSING PRICES OF UNITED STATES BONDS. HS 2 105 1054 41 rnew 1284 129

GAS COMPANIES

1	
A. C. Santa Van Barrer, T. P.	Bid. A.
Amer Light & Trac	199 1
Amer Light & Trac prefe	erred
-Buffalo City	OL.
Buffalo City 1st 5s, 1947	69
Cent Un 5s. 1927	100 1
Denver Gas & Electric.	79
Denver Gas & Electric 1s	st 58, 1949 87
Fort Wayne 1st 6s, 1925.	
Indianapolis \$50.	50
Lafayette 1st 6s, 1924 Logansport & W Va 1st 6	38 4
Logansport & W Va 1st 6	8, 1925 30
Madison, Wis, 1st 6s, 1926	5
Mutual.	
New Amsterdam 5s, 1948	
NY & E R 1st 5s. 1944.	100 4 1
St Joseph, Mo, 1st 5s, 193	7 80
Standard N Y, 1st 5s. 19	30
Syracuse at 5s, 1946	

RAILROAD	AND O	THER	SHARES.
	High-	Low-	Clos- Net
Sales. 100 Allie Chai	m 107a	107g	ing. Ch'ge.
200 Allie Ch p		2878	2914+ 14
29600 Amal Cop	90	8814	8976+158
200 Am Ag C		18	18 -1
700 Am Car &		4388	44 +1
900 Am Cot O		3112	32 +1
280 Am Ice Se 400 Am Loco.		88	5919+419
6500 Am Smelt	11912	118	11914+178
100 Am St F y		12214	40 +1 1225a+ 5a
100 Am Sugar		125	125 +334
200 Am Tob p		86	86 +112
200 Am Woole 4200 Anaconda		2612	2684+114 5812+112
3000 A T & S F	9158	9014	9078+ 58
100 A T&S F p		9312	9312+114 97 + 12
600 Balaklala.		912	10 + 19
1700 Balt & Oh		9708	9838+ 58
4600 Bklyn R T 1700 Can Pac		17434	5834+134 176 +114
1100 Ches & Oh	10 35	3419	3434+ 1R
125 Chi & N V 300 Chi Gt W.		14712	14712- 0g
10300 C M & St		13158	13312+134
100 CM&StP		150	150 +2
400 CM&SP p 100 Chi Un Tr		334	135 +1 334+ 19
1100 Col Fuel &	1 3218	3134	3218+ 58
1000 Col South 200 Col So 1st		0014	247g- 1g
250 Del & Hu		170	170
800 Den & R (2734	2814- 19
510 Distillers 2400 Erie		85	66 + 112 2 512+ 34
200 Erie 2d pf	4112	4114	4112+ 12
200 Gen Elec C 200 Gen Elec r		13614	13614.
3730 Great Nor		132	13312+214
400 Gt No sub		12508	126 + 19
300 lowa Cen	V	18	1818- 08
300 Iowa Cen		39	39 - 14
700 Lou & Nat 600 Minn & St		39	4114+114
100 MStP&SS	M104	104	104 + 12
1000 M K & Te:		335g	3414+ 78 6518- 38
300 Mo Pacifi		75	7614+150
100 Nat Bis Co		7512	7512+ 12
100 Newhouse.		1612	1612 14
2700 N Y Air B		10958	116 -6
2100 N Y Centr 100 NY C & St		1123 ₈	1135g+13g 39 +2
300 North Am	6812	6838	6819- 14
6100 Nor Pacifi 100 NP rets 3;		12818	130 +21 ₂ 110 +1
100 Ont & We	s. 38	38	38 + 12
400 Pacific Ma		2814	2814+ 34 12318- 78
5100 Penn RR. 500 Peo Gas		9113	$\begin{array}{c} 1231_{8} - 7_{8} \\ 92 + 1_{2} \end{array}$
100 Pitts Coal	1138	1138	1 138
160 Pullman F		2712	160 +2 2858+ 18
100 Rep Steel	pf 84	84	84 +1
58100 Reading 200 Reading 1		10234	104 +15g 801g - 1g
500 Rock Islan		2138	2134+ 12
100 Rock Isl p		4714	4714+ 14
150 StL&SF 2 11800 Sou Pacifi		3 6 8 4 7 8 8 4	3634 + 34 8012+2
410 Sou Pac p	1.11214	11134	11214 - 34
100 SoPac sub		1103g	11038+ 18 2014+ 12
100 Tenn Cop'	r. 385g	3858	3858- 38
100 Tol StL &		2712 4912	2712 4978 - 18
71200 Union Pac	14034	13712	14058+338
100 USRub 181 14000 U S Steel.		3614	101 + 38 3714+ 78
700 U S Steel		9978	3714+ 78 10014+ 12
200 West Un T	7734	7734	7784
Total sales of	atocks '	262.00	Bhares

Total sales of stocks. 262.900 shares CLOSING PRICES. Bid. Asked. Adams F.zp. 140 175 Long Island. 45 55 All's Ch'lm'rs 101 111 Lou & Nash. 1161 11614 Allis Ch pf... 293 30 Manhattan. 130 152

Am Express., 210 :20 Nash & St L., 120

Arnal Copper 89%

Am B Sug.... 15

30 Manhattan...130 122 90 Mex Cent.... 2134 22

17 Minn & St L. 41's

	Am Mide & L. 414	494	Nat Bis Co 74	. 6
i	Am H & Lpf. 19	20	Nat Bis Co pf. 11212	11514
t	Am Ice Secs. 58%		Nat Lead 61'2	6216
		1.2	Nat Lead pf 98	
	*****			99
9	Am Lin Off pf 23%		NatRR Mex p 50	Name .
g	Am Loco 5812	583.	N RR 2d pf 20	
	Am Loco pf 10412	11614	Newhouse 1616	17
1	Am Malt Crp. 4		N J Central 178	185
8	Am M Crp pf. 23		NYAB115	117
K				
	Am Smelt'g 119	21914	N Y Central 113	11216
	Am Smelt pf. 105'2	107	NYCAStL 38	3914
	Am Steel Fd., 7	73.6	NYCASL 1 pf107	115
	Am St Fd pf., 39	41	NYCASL 2 pf 75	85
	Am Sugar 1224		NYNHAH.162	164
8	Am Sugar pf. 124		North Am 684	T. (27.125.)
				6816
	Am T&C 75		Nor & West 75%	16
	Am Tob pf 8314		Nor & West p 70	15
	Am Wool :6'4	17	Ont & West 38%	78%
t	Am Wool pf 9012	0154	Nor Pacific 129%	130
,	Anaconda 58%		Pacific Coast. 97	100
	AtT & S F 9012	91		102
3	ATTASPpf. 024			
7			Pac Coast 2 p 98	102
	Atl Coast L 96		Parific Mail 28%	20%
- 1	Balaklala 9%	10	Penna RR 123	1234
*	Balt & Ohio 98%	9832	Peo G L & C 92	\$216
	Balt & Oh pf., 16	89	Pittsburg Cl., 11%	1196
9	Batopilas M., 7	784	Pittsbg Cl p \$2	85
	Beth Steel 13		PCCAStL 69	73
	Beth Steel pf. 40			10.000
-			PCC & StL pf 90	95
1	Bklyn RT 58 4		Pr Steel Car. 334	25%
	Bklyn U Gas. 1.5		P Steel C pf 89	91
	Butterick 34	29	PullmanPCaris	163
	Can South's. 64	6515	Ry St Spg 41%	42
	Can Pac 176		Ry St Spg pf. 89	91
	Cen Leather 23		Reading 103%	1
				104
-	Cen Lther p 91	9.5	Read 1st pf 8016	1119
	Ches & Ohin. 34%	14.	Read 2d pf 79	80%
٠	Chi & Alton., 1614	1814	Repub Steel., 2814	28%
	Chi & Alt pf	53	Rep Steel pf. 8314	74
	Chi Gt West, 11's	1116	Rock Island. 2178	12
2	Chi Gt W (A) . 48		Rock Isld pf., 4714	4716
	Chi Gt W (B) 15'2	16		
				5512
	Chi & N W 148		St L&SF 1pf 43	66
. 1	Ch M & St P 1334	13. 2	St Las F 2pf 35's	: 63
•	CM&StPpf.150	96500	St L S W 21	22
8	Chi Terminal 5	615	St L 5 W pf 52	83
- 1	Ch Termipf. 1219	285	St P & Om 130	125
. 1	Chi Un Trac. 3		So Pacific 80%	8012
	Ch Un Trpf 16	18	So Pacific pf11114	113
		711	Soracine pr1112	
			Southern Ry. 2035	2016
	CCC&StLp 95	105	So Ry pf 67	68
	Col Fuel & 1 8214	23	Tenn Cop 3814	2814
1	Col # C& 1 24%	:518	Texas Pac 2934	30
. :	Col Southern. 2474	:5	Third Av RR. 104	110
1	Col So 1st pf., 60	60%	T StL& W 2736	2796
٠,	Col So 2d pf 46	47	TStL& Wpf 4916	50
- 1	Con Gas11814		Twis City 93	95
2		120%		
	Corn Pd Ref., 17		Un Bag & P 6	614
, 1	Corn PRef pf. 72		Un Bag & Pp 57	58
1	Del & Hud170		Un Pacific 140%	140%
	Del L & W (6)	670	Un Pac pf #3	85
- 1	Den R & G 2814	1816	Union Ry Inv 28	29
	Den R & G pf. 70	12	Un Ry Inv pf. 4416	45
	Dis Secur 6514		Un Cigar pf 8.	11
		12		The second second
1			USCIPIPE. 2814	619
1	DSS&Apt., 1914	20	USCIPpf 80	8112
	Erle : 53%	: 036	U SExpress 108	112
- 1	Erie 1st pf 58%		U S Ritys Im 58%	54
	Eric 2d pf 41%		U S Red & R., 14	17
	Fed Min & S., 12)	150	USR&Rpf. 4814	50
	Fed M & Spf. 83	87	U S Rubber 26	28
	Gen Flee Co 126	137	U SRub 1 pf 10014	10134
	Granby Cons.120	130	U SRub 2 pf 67	70
	Gt North pf 153		U.S.Steel 3716	3746
- 1	G N sub ctfs126	126%		100%
	Gt N Ore ctfs. 5612	5735	Utah Copper. 28%	29
1	Hock V rects 80	85	Va-Car 25%	26
	Hock Val pf	86	Va-Car pf101	102
	Illinois Cent 141	144	ValC&C 60	65
	Inter-B Met., 16			
1				14
1	Int-B Met pf. 4412		Wahash pf 2412	251/2
r i	Int Paper 1416		Wells-F Exp.280	200
1	Int Paper pf 711/2	72	West Maryld, 14	16
-	Int Power 43	59	West Un Tel 7714	80
1	Int Pump 2234	:0	Westghse 143	14416
1	Int Pump pf 71	74	Wheel & LE., 10	11
		1134	W&LE1 pf 26	28
. 1	lowa Central. 14			
1	A CONTRACTOR OF THE PARTY OF TH	2616	WALE 201 14	
	lowa Cent pf. :9	2634	W&LE2pf 14	17
-	Ran City S 15%	:634	W&LE2pf. 14 Wis Central., 17	17 1834
	lowa Cent pf. :9	2634	W&LE2pf 14	17

DIVIDEND DECLARATIONS

Company and Term. Grand Rapids Railway,	Stock.	Amt.	Payab	le.
quarterly. White Pass and Yukon.	pfd	154	Aug.	1
semi-annual American Clue, semi-an-		4	July	15
nual. Central District and Print-	pfd	4	Aug.	1
ing, Telegraph, quarterly	-	2	July	31

THE CURB MARKET The curb market during the early part of the week was characterized by pronounced weakness. A realizing movement developed, especially in the copper shares, and on Wednesday particularly prices broke sharply, many of the prominent shares suffering severe recessions. During the remainder of the period the market quieted down considerably, and from then on dealings became increasingly less. A much steadier tone was manifest at the close yesterday. The trading in the Union Pacific convertible as was a feature of the dealings. These bonds,

	as follows:		man and the	46	alanda or or
-			High-		
Sale		ing.	est.	est.	ing.
	Am Tobacco		310	310	310
	Am Squab pf			1112	111
	Barnes King			31.6	31
	British Col Copper.		9%	996	94
	Boston Con Copper		271/2	271-2	273
	Butte Coalition		261/2	261-2	261
	Cobalt Central		. 25	. 25	.25
	Colusa Leonard		21/2	23-5	21
	Comb Fractions		3.07	3.00	3.07
	Cumberland Ely		914	9	91
	Central Found pf		1636	1512	163
	Chicago Subway		24	2334	24
	Douglas Copper		934	91/2	93
	Ely Con		1 1-16	1	1 1-1
	Ely Central		496	412	41
	Goldfield Con		838	812	83
	Greene Cananea		1696	1686	161
	Giroux Copper			814	81
	Greene Gold-Sil		198	196	19
	Greene Gold-Sil pf.		796	73-2	791
	King Edward				
	Micmac Gold Min.		436	414	43
200	Mines Co of Am		11/2	196	18
	Nevada Utah		596	514	53
	Nipissing Mines Co		11	1094	103
	Nevada Con Min		14%	1434	141
325	Old Hund Min Co.	230	296	238	
700	Ontario Copper	646	636	614	63
41	Standard Oil	503	503	50215	5021
1000	Tri-Bullion	314	306	312	39
10800	Tramp Con	50	50	49	50
400	Union Cop (new)	136	119	11/2	134
400	United Copper	65	6576	65	653
750	United Copper pf	85	85	85	85
	Western Ice		30	2954	30
	Waterbury Co			401	401

BONDS. 22000 Cons Steamship 4s. 26% 26% 26% 50000 Union Pacific 4s f p. 87% 88% 87%

	-	-	-		
CURB	STOCK	5	CLOSI	NG.	
			Asked	Fri.	day.
Am Writing Pap		13		134	2
Am Writing Pap		30	2114	20	21
Am Tobacco		105	:13	300	510
Am Squab pf		113,	11%	1136	11
Alaska Mines		74	1	30	1
Boston Copper		27	27%	26	27
British Columbia	Copper	9 %	934	998	9
Butte Coalition		2514	26/2	25	25
Barnes King		3	314	294	3
Central Foundry	pf	1516		1512	16
Colonial Silver	********	176		176	21
Cumberland-Ely			91.	8%	9
Chicago Subway		2314	24	2334	24
Con Rubber Tire		413	6	41.5	6
Cobalt Central		24	26	24	26
Comb Fractions.	*********	3.00	3.09	2.65	2.0
Dominion Coppe	r	5%	6	5'2	6
Douglas Copper.		9	U1a	9	9
Davis Daly		12	12	1214	129
El Rayo		4	415	4	41
Electric Boat		33	37	33	37
Electric Boat pf.	*********	80	87	80	67
Furnace Creek		14	96	1.6	,
Giroux Copper		734	814	794	81
Goldfield Con		834	9	856	81
Gold Hills Coppe	T	112	194	134	15
Greene Consolida	ated Gold.	496	194	196	1
Greene Gold -Silv	er	114	196	115	19
Greene Gold-Silv	ver pf	734	8	73.5	8
Guanajuato Con.		314	334	314	3
Guggenheim Ex.		230	245	230	245
Greene Cananea.		164	16' 2	1656	164
Havana Tobacco	Service service	1154	12	1134	121
Havana Tobacco	pf	16	18	16	18
Houston Oll		614	714	614	7
Houston Oll pf		30	87	80	37
International Sal	lt	16	17	16	17
King Edward		1	13-6	1	13
Lord & Taylor		30	135	130	135
Lord & Taylor p	f	98	102	98	102
Manhattan Trans	slt		514	476	5
Micmae Mining	*******	414	434	414	4
Mitchell Mining.	*********	3	3' *	3	83
McKinley Darras		1	116	1	13
Mon Shoshone C	on	7		7	8
Nevada Con Min	ing	1.16	1438	1414	149
Nevada S & M		294	3	214	3
Nevada-Utah		Ala		51.6	51

Adams Express 4a. Am Writing Paper 5s. Am Steel Foundry 6s... Havana Tobacco 5s... International Salt 5s...

BONDS.

3 514 4

100

23₈

.100 125

23s

Nevada-Utah.

NY Transportation.
Ny Transportation.
Nipissing Mining...
Nor Securities stubs.
Old Hundred...
Otte Elevator Co.

Otla Elevator Co.

Pope Mfg 1st pf

Pope Mig 2d pf.

Seaboard Co 1st pf.

Seaboard Co 2d pf.

Tonopah Extension.

White Knob Copper.

Waterbury Co....

White Knob Copper pf ...

Inited Copper United Copper pf ...

Stewart Mining

Safety Car Light & Heat . 250

514 4 11

30 4014

24

291

2.4 30 40%

TRUST	COMPANY	STOCK	S.
		Bid	Asked.
Alliance Realty	Co	. 115	125
American Suret	Coy Co	. 185	195
Astor Trust	Co Trust Co ge Guarantee Co	. 300	350
Bankers Trust	Co	475	500
Bowling Green	Trust Co	. 430	440
Bond & Mortgag	Co	150	160
Brooking Trust	Co	4:5	450
Commercial Tru	Cost Co	220	230
Carnegle Trust.	America		235
Casualty Co of	merica	125	140
Central Trust Co	9	1850	2050
Century Realty	Co	- 185	195
City Investing C	0	90	95
Citizens Trust	crks constitute exercis	4	162
Columbia	Trust Co	. 200	220
Commonwealth	Trust Co	335	350
Empire Trust Co	Co	435	230
Farmers' Loan	Co	7.50	1250
Fidelity Trust C	0	210	220
Lifth Assente			550
Flatbush Trust	Co	250	275
Franklin Trust (Co	305	315
			325
Guardian Trust	CoCo	. 235	245
Guaranty Trust	Co	480	510
Hamilton Trust	Co	325	350
Hudson Trust Co	0	150	105
Hudson Beatty (120	185
International Ra	nking Co.	125	135
Kings County Ti	O.C. O.C. Inking Co. Prust Co. Prust Co. Ins & Trust Co. O. Age insurance Co. Age insurance Co. It Co. ust Co. t Co.	450	480
Knickerbocker 7	Trust Co	1190	1000
Lawyers' Title I	ns & Trust Co	. 220	250 .
Lincoln Trust Co	0	. 325	
Lawyers Mortg	age Insurance Co.	195	198
Long Island Los	an & Trust Co	. 300	320
Mannattan Trus	st Co	580	450 598
Mercapitle Trus	t Co	825	875
Morton Trust Co		. 040	726
Mutuai Alliance	Trust Co	190	210
Mortgage Bond	Co		96
Mutual Trust Co	rust Co	. 120	130
Mount Vernon 7	rust Co	. 225	250
Nassau Trust Co)		270
National Surety	Co & Security Co Co ns & Trust Co	. 155	170
New York Mort	de Security Co	650	670
New York Life I	ns & Trust Co	1000	010
People's Trust C	o Trust Car	310	330
Realty Assoc.	0	143	150
			410 3
Trust Company	of America	. 690	710
Title Guarantee	& Trust Co	450	475
Title Insurance	Co of New York	. 150	160
U S Casualty	*****	. 220	240
Union Transfe &	of America. & Trust Co Co of New York. Trust Co	450	470
II S Title G A	Co. rust Co. ist Co. st Co.	. 1250	1300
United States To	rust Co	1200	1230
Van Norden Tru	st Co	280	1 200
Washington Tru	st Co	400	100
Westchester	****************	175	185
W & B T	rust Co	16715	17216
Williamsburg Tr	rust Co	210	2:0
Windsor		195	2210

Windsor..... 195 210 PHILADELPHIA QUOTATIONS.

1	Bid. A	sked.	Bsd. A	ared.
!	Am Cement 38	400	Phila Co pf 4012	41
1	Bell Teleph'ne 51% Camb Steel 37	3734		2314
-	Con Trac N J., 7216 Elec Co of Am +38	01/2	Tonopah 13	13
1	Fairm't Pk T. 10	111/2		30
i	Gen Asphalt 5 G Asphalt pf 21	7 22 18 85	U Cos of N J 244 U Gas Imp 9114 W'r'k Ir 4 St. N	92
1	Hunt'don BT. 16 Hunt BT pf. 53% Ind St Ry11	55 130	W J & Sea 12	F 23-2
1	Int Sm P & C 16	81.5 13	Ind St RR g 4s 8314	651a
1	Lake Sup Inc. 30 Lehigh N St., 86	15	Phil Co con 5s. 9712 Phil Elec 5s 9913	UN SOL
1	Lh & N tr cf 87 L Valley RR 63	BSI a	Phil Elec 48 68 Welsb Co 58 7134	7130
Į	Pa Steel pf 100	101	Newark Pas to 108%	110
-				

NEW YORK BANK STOCKS.

				700
America515	530	Lincoln 1000	100	-
Am Ex 215	225	Manhat Co. 295	310	1
Ætna Nat.215	225	Met'p'tan 1 55	165	
Bat'y P'k 1224	613216	Mar & Ful. 255	265	l
Bowery 320	330	Mech'les 230	240	7
Bank of D.150	160	Mech & T 163	170	pre
Butch & D.160	170	Merc'tile 230	240	cor
Consol'ted.165	175	Merchants. 158	165	qui
Century190	-	Mer Ex 185	198	WA
Chase 300	350	Metropils 390	-	enc
Chatham. 308	315	Mt Morris.,240	-	bes
Chelsea Ex.200	-	Mutual 280	290	in i
Chemical 395	405	Nassau 200	210	Sti
CitCenNat.140	145	Nat.Cop. B 215	225	Vic
City248	252	N't & Day 400	410	the
Coal & Ir 230	245		200	800
Commerce,168	174	N & N BA. 290	-	sta
Colonial700	100	NYC 1200	1000	pla
Columbia500	525	19th Ward 300	-	ver
Corn Ex., 300	310	North Am 260	270	fro
East Riv 1 50	160	Nor Nat 172	182	like
Fidelity 195	205	Oriental 265	275	the
First Nat. 615	630	Pacific 230	250	the
Fifth Nat. 340	-	Park 430	800	har
Fifth Av.3900	4200	People's 30n	1666	2 5
Fo'th Nat. 185	195	Phenix 155	188	the
14th St 225	300	Plaza570	-	sho
Gallatin350	360	Pro Exch 160	175	cot
Garfield500	525	Riverside250	260	tec
Ger-Am 140	150	Seaboard350	370	bet
Ger Exch 420	-	Second 700	-	VA
Germania. 500	***	State 340	300	Ale
Greenw'h285	295	84th St 220	230	ma
Hamilton260	290	12th Ward., 450	-	
Hanover 495	505	23d Ward 190	-	rei
Imp&T'rs.550	888	Un Exch220	240	we
Interboro 150	15716	USEx122%	132%	Pri
Irving 185	195		-	by
Jefferson 210	220		-	als
Liberty 490	510	Yorkville 400	428	sid
				mu

GUARANTEED STOCKS.

Rate.	Bid.	Asked.
Albany & Vermont	210 55	***
Alleghany & Western	70	13.
Albany & Susquehanna 9 Albany & Vermont. 3 Alleghany & Western. 6 Am Telegraph & Cable. 5 Atlanta & Charlotte A Line. 7 Augusta & Savannah. 5 Beech Creek. 4 Berkshire. 6 Bleecker St F F. 11	140	80
Augusta & Savannah 5	101	112
Berkshire 6	170	175
Bleecker St F F 1'2	200	30
Boston & Lowell 8	200	215
Broadway & Seventh Ave. 10	260 200	215
Brooklyn City 10	195	213
Catawissa 2d pf	114	***
Cayuga & Susquehanna 9	2.0	
Chicago & E Ill pf	170	125
Cleveland & Pittsburg 7	165	215
Concord & Montreal 7	205 160	1000
Connecticut River	125 250	150
Delaware & Bound Brook 8	19)	
East Pennsylvania	135	96
Eighth Avenue	310	
Erie & Pittaburg	150	156
Fitchburg pf	118	125
Franklin Tel.	45	14016
Georgia R R & Bank Co 11	100	250
Grand River Valley 5	110	-
Augusta & Savannah	190	-
Ill Central Leased Line 4	9.2	97
Interocean Tel	110	200
Jackson Lansing & Sag 315	105	170
Kal Allegan & G Rapids 5 93	140	1980
K C Ft S & Memphia pf 4	185	75 145
Lake Shore 10	275	300
LSNRR & Coal Co 5	-5 210 120	220
Louisiana & Mo River pf 7	100	175
Manchester & Lawrence 10	240	200
Mobile & Birmingham of	130	90
Mobile & Ohio 4	87	85
Morris Canal of Bank 10	170	170
Morris & Essex	170	175
Nashua & Lowell 9	250	200
New London Northern 9	185	115
New York & Harlem 14	3.0	340
Ninth Avenue	120	128 170
North Carolina	175	185
Northern R R of N J	85	200
North Pennsylvania	110	0-10 2018
Old Colony 7	186	192
Peorla & Bureau Vy	210	195
Pitts Bessemer & L E 3	80	32 72
Pitts Ft Wayne & Chi 7	153 126	183
Providence & Worcester	126 270	134 275
Rensselaer & Saratoga 8	185	195
Ranaas C St L & Chi pf. 6 Lake Shore. 10 Little Miami 82 L S N R R & Coal Co 5 Louislana & Mo River pf. 7 Mahoning Coal pf. 5 Manchester & Lawrence. 10 Mine Hill & Schuylkill H. 5½ Mobile & Birmingham pf. 4 Morris Canal & Bank 4 Norris Canal & Bank 4 Morris & Essex 7 Nashville & Decatur 7 Northern 9 N Y Brooklyn & M B pf. 5 New York & Harlem 14 N Y Lack & West 5 North Carolina 7 Northern R R of N H 6 Northern R R of N H 6 Northern R R of N H 6 Northern R R of N J 4 North Pennsylvania 8 Northwest Tel 6 Old Colony 7 Oswego & Syracuse 9 Peoria & Bureau V 7 Pitts Bessemer & L E pf. 6 Pitts Ft Wayne & Chi 7 Pitts McKeesport & Yough 6 Providence & Worcester 10 Rensselaer & Saratoga 5 Rochester & Genesee Valley 6 Rome & Clinton 6 Rome & Clinton 5	120	149
Rome Water & Ogden 5 Rutland & Whitehall 6	118	128
Saratoga & Schenectady 7	125	135
Second Avenue	125	170
Sixth Avenue	165	170
South & Atlantic Tel	105	112
	85	20100
U N J R & Canal Co 10	165 240	245
Utica & Black River	145	175
Utica Chen & Susq Valley	14)	-
Valley of New York 5	115	200
Syracuse Gen & Corning	135	150

Ware River. Warren. Wilton Wore Nashua & Rochester... THE BOSTON MARKET.

BOSTON, July	13The market for coppers
was dull and fe	atureless, but with rather a
strong underto	ne. The changes in price
from Friday wer	e all on the up side, the most
notable advanc	e being in Old Dominion.
which rose 21/4 1	points.
Beyond a few	odd lots there was no trading
in the industrial	or railroad stocks.
	Open- iligh- Low- Clos-

.Sa	les.	ing.	est.	0.81	ing.
191	0 Amalgamated		897	881.4	897.
	5 Arcadian		7		7
43	9 Artz Com'l		25	28	25
1 75	O Balaklala		64.	914	084
	Butte Coalition.		758	23.14	***
	0 Bonanza			2012	40.74
20		27	97	97	27
	3 Cal & Hecla		8:8	825	878
7			170	167	170
1 7			31	30	31
	6 Copper Range		81	8074	81
1 6	0 Daly-West		16	16	16
78	2 Franklin		1514	10	15
67			1614	161	161 4
3			20	1916	20 2
1 1			1514	1315	1516
1 6			1134	1136	1182
1 1			8314	8314	1174
1 2			1416	1419	99,3
58				838	1412
			8454	461.2	84%
92			49		49
	2 Osceola		131	130	131
111		.11052	119	118	119
	Santa Fe		314	1775	3.2
	Shannon		1734		1736
	Tamarack		112	110	110
	2 Trinity		25	25	25
	United Copper		6496	6496	6406
150	US Smelter	4812	48'2	485	4812
	US Smelter pf		43	43	43
	Utah Consolidated.	9115	5112	5112	5112
5 00	Winona		8	8	8
ſ	RAILROAD	Brock	KA.		
2	Boston & Albany	214	214	214	214
	Boston Elevated		214	214	214
	Fitchburg pf		121	121	121
1	MISCELL			***	
			59		
1 04) Maas Gas	170	1999	50	98

5	Fite	hb	u	8	P	П		*.		5	×	. 1	3	1				J	ı,	11	1	121	1
					2	Œ	8	O		L	L	4	N	E	0	τ	16	١.					
16	Mas	ft	å:	Ce				9.79	(0)	91		.1	0	ò					0	9	1	59	1
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lobe	Con	**	9.4	* 1	8.1		*		*		*		*	*	*		9.0		0	13			
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elve																							
ewee																							
ajes																					4		
Item																					7		

Nevada-Utah	196 136	
Superior and Pittsburg Proy Man	1756	
CHICAGO CLOSI	NG QUOTATIONS.	
Am Can Co 51/2 58/4 Am Can Co pf 53 54/2	Met WSE pf. 64 64% Nat Biscuit 74% 75	
Box Board 134 136	Nat Bisc't pf.113 115	

and the column of	Hos B'rd pf., 11 1134 N'An Cal Sixy 42 45 170 Six Bird Bir. 80 4214 Diam'd Meli, 129 130 Street's S Car 29 30 Met W S Elv. 22 24 W Chi St Ry. 34 35	
	Imports of General Merchandise and Dry Goods.	
-	imports of general merchandise and dry goods as reported at the Custom House compare as follows with those of last week and of the corresponding week a year ago: This week. Last week. 1906.	Ī
ij	Dry goods \$2,965,678 \$2,954,839 \$2,868,889	į

General mdse 13,503,8	89 14,569,973	10,815,929
Totals \$16,559,55 From January 1 to date with last year:		
Dry goods	1907. 897,873,998 369,664,402	1906. \$66,882,699 322,461,379
Totals	100,786,786	9468,294,078

THE COTTON MARKET.

Bid. Asked A Further Decline-Weather Good and Bearish Pressure Renewed—Rumors of Financial Difficulties in Alexandria Egypt.

The cotton price was still in the cotton ress, with the leading operator as the chief impressor. July was compressed about a parter of a cent, and the price of other months as also reduced in size, though curiously ough the next crop resisted pressure the at in spite of continued favorable weather most sections and improved crop accounts.
Il there was a cloudburst in Mississippi, eksburg getting 7½ inches of rain, and ere is this to be said about the good crop unts, that they all contain the qualifying tement that in spite of fine weather the ant is still very small. That means that ery good weather from now on and a late ost are escential to the raising of anything te a fair crop. The belief among many is at although prices may go lower under the influence of good weather and further timmering it would not be surprising to see

frost are essential to the raising of anything like a fair crop. The belief among many is that although prices may go lower under the influence of good weather and further hammering it would not be surprising to see a sudden advance at almost any time should the news become suddenly buillish. The short interest is very large and weak; long cotton has been pretty well weeded out. The short interest is very large and weak; long cotton has been pretty well weeded out. The technical position is undoubtedly much better than it was two weeks ago. Some vague rumors about financial troubles at Alexandria had more or less effect, but in the main the market was governed by the weather reports and bearish pressure. This decline we consider to have gone far enough under the existing bullish trade and crop conditions. Prices may be forced lower by manipulation by the clique in control of stocks here and also the old crop options, but all things considered, such a movement can hardly go much further or prove more than temporary. It already looks as though the bulk of the created during the bullish excitement of fortnight ago has about been forced out and that a new and large short interest has been formed in its place by the generality of professional operators having turned over the selling side lately in following the manipulative bear movement. Prices have now got for the next sixty days before the crop, while the cotton belt, of about November 1 in the cotton belt, of abo

Prices as follows:	1 sale	s of 100	0,000 bales.	1
Mu	thest.	Lowest.	Closing.	1
July 11		11.50	11.45@11.55	1
August		11.33	11.30@11.37	1
September11		11.33	11.37@11.38	1
October	74	11.62	11.66411.67	
December	78	11.67	11.71@	1
January 11		11.75	11.78@11.79	1
March 11		11.91	11.85@11.90	
Futures in New Orle				1
			ALCOHOL: NEWSCHIE	1
		- Low-	Clos. Prer.	1
ing.	ent.	est.	ing. Close.	1
July October 12.05			12.79 12.84	i.
October	12.05	11.97	12.05 12.07	1
December	12.01	11.93	12.00 12.02	1
In Liverpool spot c	otton	decline	d 4 points	
Middling, 7.14d., age	ainet			i.
Sales, 4,000 bales; in	RITIOU	0.1.4.	last year.	
deles, total bales, il	mpor t	T. 1,000	o. Futures	1.
advanced 61/2 to 7 poi			as follows:	1
Satur	day. F	Trid 17	1906.	
July-August		6.6914	5.81@5.82	1
September-October 6.1		8. 4914	5.69@5.70	
November-December. 6.4	15 4	6.39	5.65@5.66	1
January February 8	13	6.36 5	1.6525.66	1
THE RESIDENCE OF THE RESIDENCE OF THE PARTY				100

MISCELLANEOUS MARKETS.

Coffee Quiet and Steady-Provisions Easy. Coffee held about steady in spite of rather disappointing cables from Europe and some scattered liquidation for local account. little buying by roasters and dealers had a steadying effect in a small marker. There was no trading of sufficient importance to call for particular comment. The public still tabooes the speculation.

Coffee on the speculation.

Coffee on the spot was steady at 6½c. for Rio No. 7. Futures closed unchanged, with the tone steady and the sales 29.750 bags. Havre declined ½to ½f. Hamburg was unchanged to ½ pfg. lower. Rio ad vanced 50 reis; receipts, 3,000 bags; stock, 859,000. Santos was unchanged; receipts, 22,000 bags; stock, 1,651,000. Prices as follows: Highest, Lowest, Closing, 5.60 5.60 5.65 5.6025.65

America	25; refin	ed Cor	tinent.	\$9.25	South
mess, 1	18@\$18.5	o. Tell	OW WA	s oute	t and
steady:	city, 6%	c. Butte	er Cres	mery.	extras
25c. E	ggs-We	stern.	Irsts.	8m17c	Chi.
cago. Ju	Ilv 13"	Provisio	ns were	PARIET	owine
to a de	cline in	live hor	rs. scat	tered	iquida.
tion and	d the di	lness	of the	specul	ation
Prices a	s follows	6		mpocus.	
1	Open-	High.	Low-	Clos-	Prep
Lard:	ing.		CSL.	ing.	Close
July	**			1.7714	8.8216
Sept	9.00	9.0216	8.95	8.95	9.05
Oct	9.00	9.00	9.0)	9.00	9.701
Jan.	8 65	8.65	8.60	6.60	8.65
RID .:					
	8.55		8.50	8.50	8.55
	8.6712	8.70	8.6212	8.6212	8.7234
Oct	8.60	8.60	8 55 ,	8.55	8.62%
Pork:					
	10.05	10 221	10 001	16.1212	16.25
Sent	10.00	10.0152	10.32;2	10.32;2	16.42
Sept		was fi	rm; of	ferings	light
SUGAR	Raw				
Centrifu	gal 96 tet	st, 3.833	Ma 3 % C.	Muse	ovado
Sugar Centrifu 80 test.	gal 96 ter 3.33 % m and firm	3 % c. 1	tefined	WAS I	n fair

RAILROAD EARNINGS.

American Railways:

American Rail	Ways:			
	1907.	1906	(1)	langes.
Month June.	\$264,986	\$247,230	Inc.	\$17,736
Fiscal year			Inc.	
				244,888
Chicago, India	anapoles a			
1st week July	\$102,007	\$110,312	Dec	\$8,305
Duluth, South	Shore and	1 Atlantic:		
1st week July	\$62,950	\$67.435	Dec	\$4,496
Louisville and			LICE.	94,900
ist week July	\$610,680	\$768,025	Inc.	\$42,655
Minneapolis, S	t. Paul and	d Sault Ste	Mart	e:
1st week July	\$264,818	\$217,246	Inc.	847 572
Mobile and Ol	nia:			
1st week July	\$172,383	\$155.529	Inc	***
		\$100,029	inc.	\$16,854
Rio Grande So	outhern:	WWW. W. C.		
ist week July	\$12,537	\$9,793	Inc.	\$2.744
Central of Geo	orgia:	200.000		
lat week July	\$212,200	\$216,200	Dec.	
MARCH CALCULATION OF THE PARTY OF	Committee on the control	****	W. W. W. V.	\$4,100
		NAL TRANS		
The Chicago	Terminal	Transfer	Railro	ad Com-
pany reports for	May:			an com
	1907.	1906.	-	
Gross earn	\$149,917	\$148,700	Two	sanges.
	87.527		Inc.	
Oper. exp	01,021	87,184	Inc.	343
21-4	440 000	****	Water	-
Net earn	\$62,390	261,516	inc.	3874
From July 1:				
Gross carn	\$1,574,258	\$1,585,690	Dec.	\$11.432
Oper, exp	973,579	1.033.267	Dec	59.688
				000,000
Net earn	2600.679	\$552,423	Inc.	\$48,256
	Charles to be a second	The second secon	A 100	A41, 1000
	OUTRERN			
The Southern	Indiana I	Rallway Co.	mpany	reports
for May:				
AND PROPERTY.	1907.	1906.	Ch	anges.
Gross earn	\$136,750	\$121,421	Inc.	\$15,338
Oper, exp	85,101	62,585	Inc.	22,516
Oper. eap	00,101	000,000	mie.	-2,010
Net earn	\$51.65A	\$58,836	Dec.	\$7.178
The second secon	ACC 1000	400,000	Dec.	\$7.178
From July 1:	-1	Name of the Party	1800	
Gross carn	\$1,506,139	\$1,323,451	Inc.	\$182,688
Oper, exp	882,006	800,101	lne.	81,905
			-	The same state

THE GRAIN MARKETS.

Wheat Advances on Bullish Crop News -Liverpool Strong -Oats Higher -Corn Steady. Wheat closed higher owing mainly to builish

foreign and domestic crop reports, covering of shorts and new buying. Early in the day prices advanced under the stimulus of unavorable reports in regard to the crop outlook in Germany and Hungary.

Moreover, the Northwest continued to send bullish reports and the market at Minneapolis was strong. The Northwest, too,

sent buying orders.
Liverpool advanced 1 to 1%d., which was more than some had expected. It reflected the unfavorable crop reports from the Continent and also from the American Northwest. Budapest advanced equal to %c. and Berlin

%c. Paris was closed and will remain closed until Wednesday.

The world's shipments were estimated at only 8,000,000 bush. Broomhall predicted

	MELE WE LOT						
		Open-	High	· L	010- 6	Clos-	Pres
		ing.	est.		est.	ing.	Close
	July		994		99La	993.	CART
	September	1007-	10114	. 17	00%	1018	100
	September	1001	10474		0.41	1048	1037
	December	10954	1081-2		081.	1081 1	107
	May	108.4	109.3	35	10:8	109.8	101.
	Corn:						
	July	Q	12.3			B. L.	621
	September				100 A	6204	629
	December.	62	6.2	1	62	62	621
	May				Was a W	6114	513
							-
	The move					and the second	
d	New York:	Whea		orn.	Oats.	Rye.	Barlet
ł	Receipts	87,800	135.	450	21,000		.0.00
	Exports	31,893	96.	177	98,657	8,697	16.60
-1	Chicago:						
Н	Receipts	. 32,000	407.	000	125,000		15,00
-1	Shipments				239,000	4914	2,00
-1	Buffalo:					2.000	w, 1/0
И		40,000	121	000	25,000		44,00
-1	Receipts	4			70,000	(A) N (1)	4,00
4	Shipments				70,000	10000	
	CHICAGO,	July 13	$-P_1$	rices	were s	s follo	AVI.
3		Oper		High	· Low-	Clos-	Prev
9	Wheat:	ing		est.	est.	ing.	Close
d	July			9100		9176	901
1	September	948	14	951	94%	943	94
1	December	077	2012	983	97	948	971
-8	December	1021		10312	1021	1031-8	
1	May, '08,	106:3	-75	102.3	10254	109.8	102
- 1	Corn:			18.00	14040000		2000
-3	July	54	erriken.	54	53 4	53 a	531
4	September	54	7.0	54" .	5414	541-2	544
d	December	5219	7.5	5258	521 4	32 a	524
1	May, '08	53%	- 34	53 8	5312	53	533
1	Oats:						
d	July	431		41	43 2	41	43
1	September	39 4	-00	401 %	393m	40	391
1	December	40%		411.8	4012	41	40
1	May, '08	4214		43	4219	4274	42
3	Rue						-
	Cash				48.07	84-7	86
4	July			Y 60 1		85	
3	September					77	781
1	sachremmer					**	1000
U			THER	MARK			
ı	Name of the last o		pen.	High	- Low-	Clos-	Pret
ı	Wheat:		ng.	est.	est.	ing.	Close
ı	Minneapolis .	Sept	99 a	1004	m 991	100	287
4		Dec	991 B	100%	4 991	997	96

92212

MONEY AND EXCHANGE.

Money on call was quoted nominally to-day at 3 per cent. The high and low rates for the week were Sand 2½ per cent., with the average price at about 6 per cent. The time money market was firmer and also somewhat more market was finner and also somewhat more active, a considerable amount of business being done. Rates were a little higher at 5 per cent, for sixty and ninety days, 5½ per cent, for five months and 6 per cent, for six months. Commercial paper was quoted at 5½ to 6 per cent, for prime single names and bills receivable; other names 6½ per cent.

Peceivable; other names 6', per cent.

Domestic exchange of New York: Boston—Par, Chicago—5c. discount: Charleston—Buying, 50c. discount: selfing, 1-10c. premium. Montreal—Par. New Orleans—Commercial, 30c. discount: backs, par net. St. Paul—30c. premium. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—25c. discount. San Francisco—Par.

Movay in London 2007, per cent.

Money in London, 2@21/4 per cent. Rate of discount in the open market for short and three months bills, 3@-16@32/4 per cent. Consols for money closed at 841/4 and for account at 84 5-18. Paris advices quote closing prices for 3 per cent, rentes at 95 francs 40 centimes. Private rate of discount, 31/4 per cent. Exchange on London, 25 francs 151/4 centimes. Berlin advices quote exchange on London, 20 marks 451/4 pfgs. Private rate of discount, 41/4 per cent.

New York Clearing House statement.

4½ per cent.

New York Clearing House statement: Exchanges, \$308,792,243; balances, \$11,946,873; Sub-Treasury debit balance, \$1,232,303.

Commercial price of bar silver in New York, 67½c. Bar silver in London, 31 1-16d. Mexican silver dollars quoted at 52½c.

Imports and Exports.

The imports of specie for the week were \$510,175, of which \$461,790 was gold, making total specie imports since January \$7,470,511. Exports of specie were: Silver, \$1,138,344; gold, \$2,776,540, a total of \$3,914,884, against \$2,345,216 the previous week. The exports of specie since January have been: Gold, \$28,974,442; silver, \$24,918,457; a total of \$53,-82,802

DAILY TREASURY STATEMENT. Washington, July 13.—The statement of the receipts and expenditures of the Treasury shows:

This day. This month, Fiscal year, \$1,860,785 \$23,947,878 \$23,997,878 2,160,000 33,890,000 33,890,000 \$200,205 \$9,892,122 \$9.892,122 The receipts from customs to day were \$986,709; from internal revenue, \$759,052, and miscellaneous, \$135,034.

SUB-TREASURY STATEMENT. FRIDAY

Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury Gain to banks on day's transactions... \$134.000
Gain to banks same period previous week 2,129,000

Live Stock Market.

Receipts of beeves were 2.75 head, including 48 cars for export alive and 83 cars for slaughterers. Nothing doing in live cattle. Feeling steady for all sorts and grades of beeves. Dressed beef in limited demand, but prices full steady. Liverpool and London cables last received quoted live cattle and refrigerator beef steady. Exports to day, 900 beeves and 5,850 quarters of beef.

Receipts of calves, 5 head, which were sold at steady prices. Sellers, however, looked for a lower market Monday. Dressed calves were slow at last quotations, or at 85-ga[2]-5c, per lb. for city dressed veals and 76511c. for country dressed.

Receipts of sheep and lambs were 3.243 head, including 1 car for slaughterers and 13 cars for the market, making with the stale stock 20 cars on sale. Sheep were slow and fully 25c, lower: lambs were in fair demand, but prices were 25c, lower than Friday's closing sales. Nearly a carload of sheep was carried over. Common to choice sheep (ewes) soid at 34x5.50 per 100 lbs.: medium to choice lambs at 57c,854.30; one deck at 88.50; culls at 36. Dressed mutton slow at 7500 lbs.: medium to choice lambs at 1012-ga[3]-2c, with 18c, the general top price. eipts of hogs were 3,494 head, all for slaughter-ominally steady to firm on Buffalo advices.

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MILLIKEN INTEREST PAID

And Receivers Authorized to Carry On the Business Still Longer.

Upon the application of William Nelson Cromwell, general counsel for the receivers of Milliken Bros., Incorporated, Judge Holt of the United States District Court has made an order authorizing August Heckscher, William L. Ward and J. Van Vechten Olcott, the receivers, to continue the business for a further period of three the business for a further period of three and a half months, with leave to apply for authority for a further continuance. Judge Holt's order also authorizes the receivers to pay the interest falling due on August 1 next on the \$3,000,000 of outstanding bonds. The report of the receivers shows that the operating expenses have been cut down one-half, that nearly all of the outstanding contracts have been preserved and conone-half, that nearly all of the outstanding contracts have been preserved and continued, that the receivers have not had to exercise the power to borrow money which the court conferred upon them, and that to preserve the large equity above the mortgage bonds and conserve the interest of general creditors it is necessary and appropriate to save the mortgage from fore-glosure by paying the interest on the bonds. losure by paying the interest on the bonds.

TO DOUBLE ITS STOCK.

Vote of Minneapolis, St. Paul and Sault St. Marie Dirange Despatches from Minneapolis say that

the directors of the Minneapolis, St. Paul and Sault Ste. Marie Railway have decided to increase the company's capital from \$21,000,000 to \$42,000,000. The new stock will consist of \$7,000,000 of preferred and \$14,000,000 of common stock, and will be issued to shareholders at par. Before the stock can be brought out the plan will have to be ratified by the s tockholders at their annual meeting September 17. It is understood that the money is to be used entirely for new equipment and additional facilities, and not for new construction. Any work of the latter class, it is stated, will be covered by a load issue to be stated. Any work of the latter class, it is stated, will be covered by a bond issue to be guaranteed by the Canadian Pacific, which controls the road. The offering of these bonds has been delayed on account of advice from bankers that the present was an unfavor-able time for the flotation of new securities.

Bank and Coal Consolidation in Pittsburg. PITTSBURG, July 13. - By the negotiations

closed to-day by the German National Bank, the Columbia National Bank and Bank, the Columbia National Bank and the Third National Bank, the Ambraoite Coal Company, formerly the Natalie Coal Company, will pass into new hands. The purchasers will operate the property on a vast scale. The property consists of about 2.754 acres in the heart of the anthracite coal district. The company also owns a seven mile railroad connection with its operations at Mt. Carmel and with the Reading and Pennsylvania railroads

D. & H. Gets Another Electric Road.

The Delaware and Hudson Company has got control of another electric traction property, which runs near the company's line at Troy. It is called the Troy and New England Railway and runs from Troy to Averill Park, a distance of nine miles. The new officers are L. F. Loree, president. C. S. Sims, vice-president, and E. S. Fasset, general manager. general manager.

Business Troubles. A petition in bankruptcy has been filed

against Moses and Max Siegler (M. Siegler & Son), wholesale dealers in woollens sike and cloakings at 34 Walker street, by these creditors: Wilmerding, Morris & Mitchell. \$500: Burton Bros., \$400, and W. Stursbers, \$500: Burton Bros., \$400, and W. Stursbers, Schell & Co., \$300. Judge Chatfield of the United States District Court has appointed Warren I. Lee receiver. Leonard Bronner, attorney for the firm, said yesterday that the liabilities are \$50,000 and the assets \$20,000, and ascribed the trouble to the backwardness of the spring season. An offer of set tlement at 25 cents on the dollar will probably be made.

THE BANK STATEMENT. The weekly statement of the associated

banks of the city of New York compares the corresponding week a year ago Loans. \$1.04.855.00 \$1.115.724.30 \$1.636.233.400 Deposits 1.070.759.800 1.078.540.200 1.023.032.0.0 Circulation. 50,321,700 50,306.400 48.556.500

Specie..... \$201.818.500 \$199.710.500 \$182.941.310 Legal Uders. 72.749.030 70.780.800 85.941.310 Total res. \$274,567,000 \$270,491,330 \$268,813,800 Reserve rgd. 267,689,950 269,635,050 255,982,000 \$6.877.000 \$856.250 \$12.830.80 25.6 25.0 Changes for the week were as follows:

Loans. Deposits.

of cash reserves to deposits of the more inent banks as compared with last week

This Bank of New York
Bank of Marbattan
Merchants' National
Mechantes' National
Mechantes' National
Mechantes' National
Mechantes' National
Mechantes' National
Mechantes' National
Martican Exchange National
Mattonal Cliv
Mattonal Bank of Commerce
Mercantile National
Mattonal Bank of North America
Hanover National
Clitzens' Central National
Clitzens' Central National
Mattonal
Mattonal 26.7

Open High Low Con-ing. est. est. 110 26 26 28 2 16 16 16 1